

**ISLA LOCAL COUNCIL**  
**2.1 Consolidated Details of Income and Expenditure**

ACCT NO	DESCRIPTION	Quarter 3 2011				YEAR TO DATE 2011			
		ACTUAL	COMMITTED	TOTAL	BUDGET	ACTUAL	COMMITTED	TOTAL	BUDGET
		Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro
<b>2</b>	<b>Income</b>								
0000	Government	65,085	-	65,085	64,146	208,036	2,221	210,257	256,585
0020	Bye-laws	6,803	-	6,803	2,268	28,601	2,200	30,801	9,070
0090	Investment	-	-	-	125	(94)	118	24	500
0100	General	1,344	-	1,344	2,000	3,529	-	3,529	8,000
	<b>TOTAL</b>	<b>73,232</b>	<b>-</b>	<b>73,232</b>	<b>68,539</b>	<b>240,072</b>	<b>4,539</b>	<b>244,611</b>	<b>274,155</b>
<b>1</b>	<b>Expenditure</b>								
1000	Personal emoluments	13,931	2,436	16,367	16,949	47,727	1,549	49,276	67,796
2000	Operations and maintenance	36,993	4,174	41,167	41,454	148,951	22,474	171,425	165,817
7000	Capital expenditure	1,416	-	1,416	9,916	4,659	-	4,659	39,663
	<b>TOTAL</b>	<b>52,340</b>	<b>6,610</b>	<b>58,950</b>	<b>68,319</b>	<b>201,337</b>	<b>24,023</b>	<b>225,360</b>	<b>273,276</b>
	<b>Balance</b>	<b>20,892</b>	<b>(6,610)</b>	<b>14,282</b>	<b>220</b>	<b>38,735</b>	<b>(19,484)</b>	<b>19,251</b>	<b>879</b>
	Opening Cash and Bank Balances			4,121				(848)	
Less	Current Deferred Grant Income			(1,396)				(1,396)	
Add:	Balance (Surplus/(Deficit))			14,282				19,251	
Less	Long Term Liability			-				-	
	Available Funds			17,007				17,007	
	Allocation during Current Year			256,585				256,585	
	% Financial Situation Indicator			6.63%				6.63%	

**Notes:**

- The amounts entered in the actual column will be the figures extracted from the Sage Reports
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project are as follows:

PPP Scheme	Current Commitment	Euro 23,224
Road Resurfacing - PPP Project 5 Roads	150,801	
Grant - PPP Project	(67,257)	
Out of Council funds - PPP Project	83,544	
Current Commitment	<u>€ 23,224</u>	
Non Current Commitment	<u>€ 60,320</u>	
	<u>€ 83,544</u>	

- The Expenditure on Social Activities has an income account showing Euro 2,374 against it and Sponsorships and Grants for Festival amounting to Euro 16,400
- The Provision for Bad LES Debts has been increased by Euro 1,500

**Declaration:**

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.

\_\_\_\_\_  
 Mayor  
 Joseph Casha

\_\_\_\_\_  
 Executive Secretary  
 Arthur Perici

\_\_\_\_\_  
 Date